



A NaPi2b Antibody-Drug Conjugate Induces Durable Complete Tumor Regressions in Patient-Derived Xenograft Models of NSCLC

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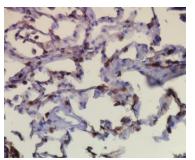


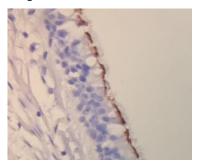


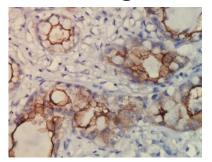
Disclosure: Donald Bergstrom is an Employee of Mersana Therapeutics

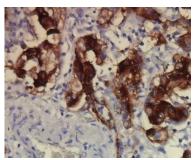


NaPi2b Expression in Normal Lung and NSCLC









Normal Lung

Type 2 pneumocytes

Bronchial epithelium

NSCLC Adenocarcinoma

57% (20/35) NaPi2b positive (Mersana data) 87% NaPi2b positive (Genentech data¹)

High rate of positive staining in nonmucinous ovarian tumors and papillary thyroid tumors¹

¹Lin et al., Clinical Cancer Research 2015





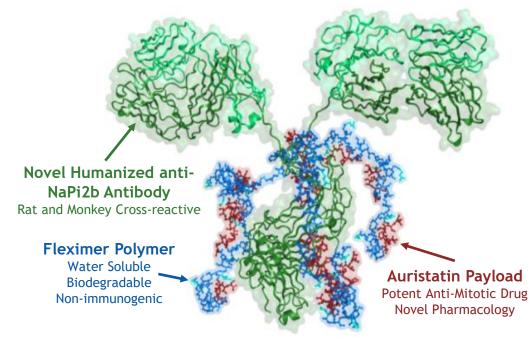
XMT-1536: A Novel Antibody-Drug Conjugate Targeting NaPi2b

XMT-1536 utilizes Dolaflexin ADC platform

• First Dolaflexin IND cleared October, 2016

12-15 payload molecules per antibody, increasing efficacy without impacting PK or physical/chemical properties

Proprietary auristatin metabolism allows for detoxification of release products in tumor, increasing tolerability and therapeutic index

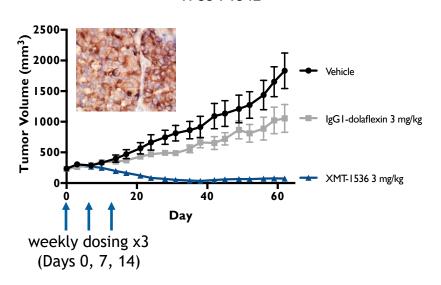


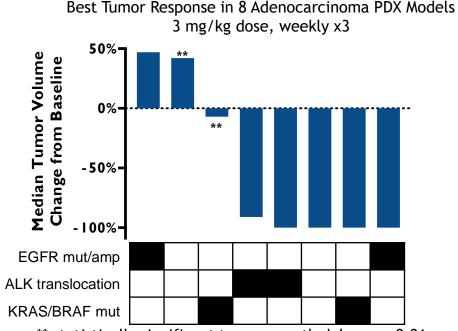


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XMT-1536 Drives Complete Regressions in Patient-Derived NSCLC Models

CTG-0852: EML4-ALK translocation TP53 F134L









XMT-1536 Regressions Show Good Durability

Day 60 TV relative to Day 0 (%)

Mouse PDX Experimental Design 3 mg/kg dose, weekly x3

No Treatment Interval (Days 15-60)

weekly dosing x3
(Days 0, 7, 14)

End-of-Study
(Day 60)

Day 60 Tumor Volume in 5 PDX with Regressions 1500-Tumor Volume (mm³) 1000-500-CTG-0852 1/6 3/8 5/6 6/6 6/6* Tumor-free @ Days 60

-82

ST1976B achieves CR durable to Day 60 at Dag kg to se level

258

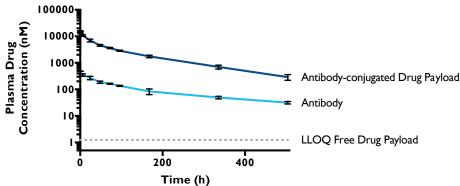


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XMT-1536 Well-Tolerated with Good Exposure in Cynomolgus Monkey

ADC PK at 5 mg/kg ADC Dose (358 µg/kg auristatin payload equivalents)



13.1 drug payload molecules conjugated per antibody Molar ratio of conjugated drug payload:antibody in plasma: ~10-20X Free drug payload not detected at any time point (1.25 nM LLOQ)

Single dose exploratory study at 1.25, 2.5 and 5 mg/kg ADC Dose No body weight loss or ADC-related clinical observations No neutropenia or anemia

		Terminal Necropsy		Recovery Necropsy	
	Dose	1.25 & 2.5 mg/kg	5 mg/kg	1.25 & 2.5 mg/kg	5 mg/kg
d	Bone Marrow	None	None	None	None
	Liver	None	Minimal hepatocyte apoptosis	None	None
	Lung	None	Minimal mixed inflammatory cell infiltrate	None	Minimal mixed inflammatory cell infiltrate
	Urinary Bladder	None	Minimal mucosal apoptosis; occasional mitotic figures	None	None
	Stomach	None	Mild focal ulceration	None	None





IASLC 17TH WORLD CONFERENCE ON LUNG CANCER

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- NaPi2b is an attractive ADC target for lung cancer due to frequent expression in nonsquamous NSCLC and limited normal tissue expression
- XMT-1536, an antibody-drug conjugate targeting NaPi2b, carries 12-15 auristatin payload molecules per antibody molecule
- XMT-1536 induced deep tumor regressions in 5/8 patient derived adenocarcinoma xenograft models
 - Tumor response to XMT-1536 was independent of tumor genotype
- Tumor responses to XMT-1536 were durable, with tumor regressions sustained >45 days following cessation of treatment in 4/5 models with regression as best response
- XMT-1536 had good plasma exposure and was well-tolerated in cynomolgus monkey after a single 5 mg/kg ADC dose, with no evidence of significant toxicity
- IND-enabling studies are underway with IND anticipated in the second half of 2017